

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of September 30, 2019

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 15.75
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	519,606.20
	Total Cash	519,849.50
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 519,849.50

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 10,874.00
1360	Due to Other Funds	-
1380	Deferred Revenue	183,670.81
	Total Liabilities	194,544.81
1500	Net Assets	325,304.69
	Total Net Assets	325,304.69
	Total Liabilities & Net Assets	\$ 519,849.50

Revenues

Account #	Account Name	Month Ending September 2019 Actual	2019 Year to Date Actual	2019 Budget	2019 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 500.00	\$ 15,200.00	\$ (14,700.00)
1601	Application Fees	-	200.00	400.00	(200.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1720	UCIDA - Marketing Support	-	-	5,000.00	(5,000.00)
1730	Ulster County Subsidy	-	-	125,000.00	(125,000.00)
1745	U.C. - Ellenville Million	17,813.00	86,733.20	500,000.00	(413,266.80)
1770	Sale of Property	-	21,300.00	-	21,300.00
1780	Interest Income	11.94	111.03	100.00	11.03
1783	Miscellaneous Income	-	-	-	-
1784	Copier Reimbursement	-	-	-	-
	Total Revenues	\$ 17,824.94	\$ 108,844.23	\$ 648,700.00	\$ (539,855.77)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	120.00	4,193.42	5,500.00	1,306.58
1822	Miscellaneous Contractual Expenses	-	-	11,200.00	11,200.00
1830	Marketing Campaign	950.00	70,584.64	100,000.00	29,415.36
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	-	220.05	1,500.00	1,279.95
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	485.00	5,000.00	4,515.00
1880-04	Professional Fees - Accounting	-	12,334.05	12,500.00	165.95
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2005	Ellenville Million	17,813.00	86,733.20	500,000.00	413,266.80
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 18,883.00	\$ 174,550.36	\$ 648,700.00	\$ 474,149.64
	NET INCOME/(LOSS)	\$ (1,058.06)	\$ (65,706.13)	\$ -	\$ (65,706.13)